



INDIAN SCHOOL AL WADI AL KABIR

Class: IX	Department: Social Science	Sub: Economics
Chapter-2 Question Bank:2	Topic: People as Resource	Year: 2022-2023

1	<p>How does unemployment affect the overall growth of an Economy?</p> <p>Ans.</p> <p>Unemployment has negative effects in the economic growth and development of a country in the following ways:</p> <ul style="list-style-type: none">• It leads to wastage of manpower resources• The people who are an asset become a liability• It creates a feeling of hopelessness and despair among the young people• The quality of life of an individual gets affected.• It creates economic overload i.e., the dependence of unemployed on the working population
2	<p>Why do educated parents invest more on heavily in their children's education? Give reasons.</p> <p>Ans.</p> <ul style="list-style-type: none">• It will give good returns in the future in the form of good jobs and high salaries.• Educated children are more cautious about proper nutrition and hygiene due to their exposure to education.• Educated children can contribute to the economic growth of the country by making greater use of the available resources.• Educated children have higher aspirations and develop values of life like good behaviour, duties and rights.
3	<p>Why is educated unemployment a peculiar problem of India?</p> <p>Ans.</p> <ul style="list-style-type: none">• Educated unemployment has become a common phenomenon in India. Youths with matriculation, graduation and post-graduation degrees are unable to get jobs in India.• A paradoxical situation is also witnessed as there is unemployment among technically qualified persons on one hand, while there are categories of technical skills required for economic growth. Thus, it is a peculiar problem in India.• This is mainly because the education system in India is also not job oriented and it labels anyone above the age of 18 years eligible to work. This leaves the youth unskilled and ultimately unemployed.
4	<p>Explain the Virtuous and Vicious cycle in educating children in India.</p> <p>Ans.</p>

	<ul style="list-style-type: none"> • Educated parents are found to invest more heavily on the education of their child. This is because they have realized the importance of education for themselves. • They are also conscious of proper nutrition and hygiene. They accordingly look after their children's needs for education at school and good health. A virtuous cycle is thus created in this case. • In contrast, a vicious cycle may be created by disadvantaged parents who, themselves are uneducated and lack in hygiene and thus keeping their children in a similarly disadvantaged state
5	<p>What are the measures taken by the government to improve literacy conditions in India? Ans. The following the measures have been taken by the government to improve literacy conditions in India.</p> <ul style="list-style-type: none"> • Navodaya Vidyalayas: Government has started to establish Navodaya Vidyalayas in each district. Jawahar Navodaya Vidyalayas is a system of schools for talented students predominantly from rural area in India. • Vocational streams: Vocational streams have been developed to equip large number of high school students with occupations related to knowledge and skills. • Sarva Siksha Abhiyan: It is a significant step towards providing elementary education to all the children of age group 6-14 years. It is an initiative of the Central Government in partnership with the States, the local government and the community for achieving the goal of universalization of elementary education. • bridge courses and back to-school camps have been initiated to increase the enrolment in elementary education. • Mid-day Meal Scheme: It is a programme aimed to encourage attendance and retention of children in schools and improve their nutritional status.
6	<p>Can you suggest some measures in the education system to mitigate the problem of educated unemployed? Ans.</p> <ul style="list-style-type: none"> • Vocational education should be encouraged so that people do not have difficulty in getting jobs because they will be better trained for work. • Education should be job oriented. • New subjects and fields of study should be introduced at the school level which can be opted a career in the future. This will open an opportunity for students to plan their future options at school level itself. • More and more industrial training institutes, vocational colleges and other institutes should be opened. • An individual should be able to choose the subjects that suit his or her abilities. • Make secondary level education more career-oriented. This practice will not just help individuals get education but also enhance their skills and get better employment opportunities.

7	<p>Why are women employed in low paid work? Ans.</p> <ul style="list-style-type: none"> • Education and skill are the two determinants of the earning of any individual in the market. The majority of women have less education and low skill formation. • They are employed in sectors where there is no job security, proper maternity leaves, child care benefits and other provisions and are also responsible for managing the household work. All these factors lead to their irregular and low income. So, women are employed in low paid work.
8	<p>Which capital would you consider the best — land, labour, physical capital and human capital? Ans.</p> <ul style="list-style-type: none"> • Human capital is superior to other resources because it can make use of the land, labour and physical capital. • The knowledge expertise in a human enables him to develop land, labour and physical capital to produce an output for his own use or to sell in the market.
9	<p>Define 'Human capital formation'. Explain any four benefits of investment in human capital. Ans. When the existing 'human resource' is further developed by becoming more educated and healthier, we call it human capital formation. <u>The following are the benefits of investment in human capital:</u></p> <ul style="list-style-type: none"> • More educated or the better trained persons or the healthier people earn higher income. • These people have higher productivity. • Not only do the more educated and the healthier people gain through higher incomes, the society also gains in other indirect ways. • As a result of investment in human capital, large population becomes productive assets. • Skilled and trained people are able to use other resources more efficiently
10	<p>State the importance of healthcare facilities in a country. Ans.</p> <ul style="list-style-type: none"> • The accessibility of healthcare facilities in a country will improve the health status of a country. • A healthy worker is able to devote more time to his work. His good health enables him to work more efficiently. • A healthy person has more strength, energy and stamina to do any work. His health helps him to realize his potential and mission in life. • His health provides the ability to fight illness and overcome many difficulties in life. He becomes an asset for any organization and the nation as well. • Healthier the people, the more they work, the more they produce and earn. In this way, it helps to increase the income of the country.